

**Intimation to BSE for intention to raise fund
HDB/TROPS/2020/379**

August 27, 2020

The Sr. General Manager
Listing Compliances
BSE Limited
24th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

K.A.: Ms. Netra Sahani

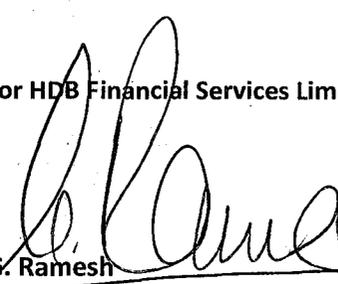
Sub.: Intimation to the Stock Exchange pursuant to Regulation 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In pursuance to Regulation 50 of SEBI Listing Regulations (LODR), we hereby intimate you that, the Company has secured an approval from its Board of Directors to borrow funds by issue of secured redeemable non-convertible debentures including market linked debentures on private placement basis, in one or more tranches, upto Rs.17,000 crore ("Issue") at their meeting held on April 15, 2019 and May 13, 2020. And that, the BSE has provided an in-principle approval for this Issue vide its letter dated May 19, 2020.

The Company now intends to raise its 14th tranche of Rs. 350 crore (plus Green Shoe Option of Rs. 150 crore to retain total subscription upto Rs.500 crore). The securities under this Tranche would be allotted by the consent of the Debenture Allotment Committee on September 01, 2020. Kindly take the same on record.

For HDB Financial Services Limited


G. Ramesh
Managing Director & CEO



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